

Savings Monitoring 2023/24

General Fund

| Directorate | 2023/24 Savings Proposed £'000 | Gross Savings Achieved/ Anticipated £'000 | In Year Pressures £'000 | Net Savings At Risk £'000 | Savings At Risk As % Of Net Budget £'000 |
|---------------------------------------|---|--|-------------------------------|------------------------------------|--|
| Families, Children & Learning | 1,866 | 1,680 | 0 | 186 | 0.3% |
| Health & Adult Social Care | 4,316 | 3,010 | 0 | 1,306 | 1.2% |
| Economy, Environment & Culture | 4,727 | 4,247 | (909) | 1,389 | 3.4% |
| Housing, Neighbourhoods & Communities | 1,916 | 853 | 0 | 1,063 | 4.7% |
| Governance, People & Resources | 1,186 | 1,154 | 0 | 32 | 0.1% |
| ORBIS | 0 | 0 | 0 | 0 | 0.0% |
| Corporate Budgets | 162 | 162 | 0 | 0 | 0.0% |
| Total Directorate Savings | 14,173 | 11,106 | (909) | 3,976 | 1.6% |

Housing Revenue Account

| Directorate | 2023/24 Savings Proposed £'000 | Gross Savings Achieved/ Anticipated £'000 | In Year Pressures £'000 | Net Savings At Risk £'000 | Savings At Risk As % Of Net Budget £'000 |
|--------------------------|---|--|-------------------------------|------------------------------------|--|
| Housing Revenue Account | 0 | 0 | 0 | 0 | 0.0% |
| Total HRA Savings | 0 | 0 | 0 | 0 | 0.0% |

Explanation and Mitigation of At Risk Savings

| Directorate £'000 | Savings at Risk £'000 | Explanation and Mitigation Strategy |
|---------------------------------------|-----------------------------|--|
| Families, Children & Learning | 186 | The significant proportion of the savings target is anticipated to be achieved in 2023/24 (90%). The savings at risk relate to external placements for Children with Disabilities (£0.142m) and the Youth Service (£0.047m). The largest element of the savings at risk are primarily due to growing numbers of children with disabilities requiring a residential home placement and the increasing unit costs partly driven by lack of placement choice locally. |
| Health & Adult Social Care | 1,306 | 30% of savings at risk due to delays in implementation of savings strategy, demand led nature of budget and increasing unit costs. |
| Economy, Environment & Culture | 1,389 | Price increases have been applied in most areas, with other increases due to be implemented in the coming months, however the anticipated income has yet to be achieved as these areas are dependent on demand including tourism and visitor numbers. The most significant areas of shortfall are £0.941m for parking tariff and permit fees increases, £0.100m reduction of the lifeguard service which has been delayed to ensure a full summer season this year and £0.165m for new and increased commercial income activities. |
| Housing, Neighbourhoods & Communities | 1,063 | Due to increasing demand on the council's homelessness service and number of applicants being placed as a result and the challenges to move households on to sustainable housing options. |
| Governance, People & Resources | 32 | £0.020m in Mayor's Office and £0.012m unachievable Land Charges income in slow housing market. |
| ORBIS | 0 | |
| Corporate Budgets | 0 | |
| Total General Fund | 3,976 | |
| Housing Revenue Account | 0 | |
| Grand Total | 3,976 | |